



FY2022-2023 GENERAL OPERATING BUDGET AMENDMENT

Presentation to the Board of Education

Angie Banks, Chief Financial Officer

May 24, 2023



BUDGET AMENDMENT BASICS



- ❑ State law requires that a budget amendment be made prior to actual expenditures for a given fund exceeding the officially approved budget for that fund
- ❑ The budget amendment should be noted in the board minutes

GOB BUDGET AMENDMENT#1



□ Revenues: +\$30M

- Proposition C: \$8M
- Deseg Sales Tax: \$5M
- State Aid: \$6M
- Transportation: \$6M
- E-Rate: \$5M
- Amended Total Revenues = \$335M

□ Expenditures: +\$9.8M

- Salaries: \$6.75M
- Benefits: \$1.85M
- Purchased Services: \$1.4M
- Supplies & Materials: (\$0.2M)
- Amended Total Expenditures = \$312M

ST. LOUIS PUBLIC SCHOOLS

FY2022-2023 General Operating Budget Amendment #1

SUMMARY

REVENUES	FY 2022 - 2023 CURRENT BUDGET	FY 2022 - 2023 AMENDMENT #1	VARIANCE
Local	287,182,823	300,182,823	13,000,000
County	5,262,144	5,262,144	-
State	7,784,848	19,784,848	12,000,000
Federal	4,770,185	9,770,185	5,000,000
REVENUES BY SOURCE	\$305,000,000	\$335,000,000	\$30,000,000

EXPENDITURE CATEGORIES	FY 2022 - 2023 CURRENT BUDGET	FY 2022 - 2023 AMENDMENT #1	VARIANCE
Salaries	146,503,747	153,253,747	6,750,000
Benefits	67,482,400	69,332,400	1,850,000
Purchased Services	64,355,608	65,755,608	1,400,000
Supplies & Materials	19,304,113	19,092,835	(211,278)
Capital Outlay	4,565,411	4,565,411	-
EXPENDITURES BY CATEGORIES	\$302,211,278	\$312,000,000	\$9,788,722

FUNDS	FY 2022 - 2023 CURRENT BUDGET	FY 2022 - 2023 AMENDMENT #1	VARIANCE
110	147,774,422	151,193,144	3,418,722
210	149,880,556	156,250,556	6,370,000
410	4,556,300	4,556,300	-
EXPENDITURES BY FUNDS	\$302,211,278	\$312,000,000	\$9,788,722



QUESTIONS?